

FundDealerNet^Ô: Application suite

FundDealerNetTM is an Internet based portfolio asset management platform that has been developed to meet the operational requirements of corporations that are part of the financial services sector, such as banks, trust companies, mutual fund/securities distributors and credit unions. The **FundDealerNetTM** application suite establishes the mutual fund distributors' back office operations on the Internet in an SSL encrypted environment.

The back office module provides robust operational efficiency while allowing for compliance monitoring and timely processing of client trades through the FundSERV network. Fully compliant with all current ESG standards, the **FundDealerNetTM** application allows for flow through order processing without duplicate data entry at any level. The centralized database, controlled by the back office administration team, is accessed on the corporate intranet or through a secured Internet connection utilizing SSL encryption. Reconciliation and settlement processes are managed by the back office team, with all resulting information immediately available for use by the field force.

As a mutual fund/securities distributor, it is imperative that you provide your branch offices and representatives with a technologically advanced platform for servicing their client accounts. **FundDealerNetTM** addresses this requirement by eliminating rep level administration; thereby ensuring that the rep's primary focus is in increasing sales and client satisfaction. Representatives need only know how to use their Internet browser such as IExplorer or Netscape to take full advantage of the powerful functionality available within this application suite. To assist the representative in meeting these objectives, intelligent interfaces have been developed with the following third party software:

<http://www.multiactive.com/smbiz/maximizer/> CRM, contact management software from Maximizer and Eforms, for automatic completion and generation of government and fund company forms from

<http://www.scantechcorp.com>. Representatives have access to all of the information required to respond to client inquiries, as well as reviewing pending commission related payments. Complete transaction history is utilized for calculation of internal rates of return meeting both AIMR and IFIC standards for reporting.

All account information is of course, available, in Real Time based on the immediate availability of fund company price and account data files through the FundSERV network.

The back office centralized database is available on the dealer's web site for secure controlled access by representatives and clients on a 24/7 basis. Reps and Clients can view or print their portfolio statements in html or PDF, as well as follow-up on the status of any order or transaction. Fund Performance and Pricing trend graphs provide for visual portfolio tracking tools. Reps and clients may initiate address changes providing for automatic messaging to the fund companies and immediate notification to the back office administrators. Internet based order screens allow for the direct entry of client trades onto the back office system and submission to FundSERV once automated compliance validation is complete. Order entry can be limited to reps or expanded to include clients if deemed appropriate.

Service Bureau

For those dealers who choose not to operate their own back office, the Winsted Group, acting as a service bureau will administer FundDealerNet on their behalf. In this capacity, Winsted Group will carry out all back office functions including automated compliance validation, order processing, FundSERV liaison, commission processing, statement preparation and portfolio reconciliation. The elimination of this aspect of running a mutual fund dealership allows the dealer to focus on meeting their corporate objectives without the intrusion of issues such as staff turnover and inadequate training. All reps, branches, compliance officers authorized staff, and selected clients receive complete access to all of the appropriate information.

Hosting Service

For those dealers who choose not to operate their own web server, the Winsted Group, acting in a hosting role, will maintain the **FundDealerNet™** application components required for REPAccess to the client account data. There are no additional costs associated with Winsted Group hosting the secure site on behalf of the distributor. Links can be established from the corporate web site directly to the SSL encrypted data set for reps and clients.

Application Components

FundDealerNetTM BackOffice system is the hub of your operations. FundDealerNet is a robust back office application that is totally comprehensive in its ability to address both operational and regulatory requirements. It is unequalled in its abilities to manage your clients' assets and process their investments. **FundDealerNet**TM BackOffice is fully enabled for trading, settlement and reconciliation of transactions such as mutual fund purchases, switches and redemptions, automated compliance validation, commission processing and payments as well as production of consolidated client portfolio statements. **FundDealerNet**TM BackOffice supports both client and nominee name business. With the implementation of the **FundDealerNet**TM SDRSP module, distributors can bring this critical aspect of their business in house, leading to enhanced client satisfaction, with the benefit of an additional revenue stream.

fundOrderNetTM is an Internet based order entry system designed for use by reps or clients. The online order entry form is simple to use, yet allows for the capturing of all ESG approved types of trades. Orders entered on fundOrderNetTM are immediately available for compliance review and submission to FundSERV as they are being entered directly onto the back office database. Order entry is a one step process, with no requirement for additional data entry at the back office level.

ISD: Internet Statements on Demand is the application that establishes REAL TIME access to the

FundDealerNetTM BackOffice on the SSL encrypted secure web site. With full access to the back office controlled data source, representatives can display or print information specific to any of their own client accounts. In addition to accessing information required to address client questions and concerns, reps have access to fund performance and pricing information for all funds, pending commissions, ability to submit client address changes to the back office, posting of their photograph for client recognition, as well as client KYC capture screens. Branch managers have access to all transaction blotters for reps under their supervision as well as asset administration reporting for the entire branch.

REPAccess is a subscription service available to representatives that establishes all of their client account information on the secure web site. Subscription costs are surprisingly low, and include the establishment of access for all of the reps clients at no additional cost. All of the features discussed under the ISD application apply to reps subscribing to REPAccess. Reps can display and print both html and PDF statements of client presentable quality that represent the current valuation of the client portfolio.